

**CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2008**

(in US dollar, unless otherwise stated)

	Note	31 December 2008	31 December 2007
ASSETS			
Non-current assets			
Property, plant and equipment, net	17	6 907 564	4 202 447
Intangible assets, net	19	2 027 571	-
Goodwill		88 168	37 023
Long-term biological assets	18	350 866	923 934
Deferred tax asset	16	6 907	90 628
Other non-current assets	20	2 023 471	2 289 447
Total non-current assets		11 404 547	7 543 479
Current assets			
Investments available for sale	22	-	3 465 131
Inventories	23	18 173 150	17 158 810
Short-term biological assets	18	10 760 830	370 713
Prepaid income tax		-	5
Prepayments and other current assets, net	24	31 883 796	5 124 942
Trade accounts receivable, net	25	1 597 454	1 840 799
Cash and cash equivalents	27	37 746	79 972
Total current assets		62 452 976	28 040 372
Non-current assets held for selling		281 956	-
TOTAL ASSETS		74 139 479	35 583 851
LIABILITIES AND EQUITY			
Equity attributable to shareholders of SINTAL AGRICULTURE PUBLIC LIMITED			
Share capital	2	47 059	12 732 673
Issue income		45 898 499	-
Additional capital		5 045 941	-
Retained earnings (Accumulated deficit)		10 832 607	(3 423 125)
Effect from translation into presentation currency		(11 187 167)	-
Total equity attributable to shareholders of SINTAL AGRICULTURE PUBLIC LIMITED		50 636 939	9 309 548
Minority interest		-	148 792
Total equity		50 636 939	9 458 340
Long-term liabilities			
Long-term loans	28	963 850	41 281
Total long-term liabilities		963 850	41 281
Short-term liabilities			
Current portion of long-term liabilities	28	779 997	487 567
Short-term loans	29	7 039 809	6 365 224
Trade accounts payable	31	4 521 552	7 201 605
Accounts payable for income tax		1 036 057	1 015 938
Other short-term liabilities and accrued expenses	32	9 161 275	11 013 896
Total short-term liabilities		22 538 690	26 084 230
TOTAL LIABILITIES AND EQUITY		74 139 479	35 583 851